



Standards Update:

Governance Responsibilities CA-GOV 6

Publication: 8th Edition\Canadian

Issue: Revised Standard

Effective Date: August 1, 2007

Discussion: Based on research and response from the field, this Standard has been revised to reflect best practice. This Standards Update applies to all organisations whose Accreditation Agreement has been received by COA on or following August 1, 2007. For all other organisations, this Standards Update is optional.

Revised Standard

CA-GOV 6

In fulfilling its fiduciary responsibilities, the governing body:

- a. reviews management's implementation of an effective strategic planning process;
- b. reviews risk identification and management processes to prevent loss of reputation, vital resources, and ability to operate;
- c. adopts policy;
- d. provides financial oversight, adopting changes to policies considered necessary based on reviews and evaluations;
- e. anticipates the need for resources;
- f. reviews achievement of the organisations' objectives through operations and services; and
- g. enhances and promotes community-organisation relationships.



Original Standard

CA-GOV 6

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- a. reviews management's implementation of an effective strategic planning process;
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